

CHAIRMAN'S ADDRESS
WRIDGWAYS AUSTRALIA LIMITED
ANNUAL GENERAL MEETING OF SHAREHOLDERS
HELD AT THE OFFICES OF
DELOITTE TOUCHE TOHMATSU
LEVEL 9 GROSVENOR PLACE, 225 GEORGE STREET, SYDNEY
11.00am OCTOBER 21, 2004

Ladies and Gentlemen, for the year ended 30th June, 2004, I am very pleased to be able to report a strong turnaround in sales and profit during what continues to be a very competitive industry environment.

Some Of The Key Achievements For The Year

1. A very strong increase in sales revenue of 16.1% to \$82.439M.
2. A 13.6 % increase in net profit after tax, to \$2.517M
3. An increase of 0.5cents per share in the total dividend for the fiscal year to 5.0cents per share.
4. Receiving an award as the largest shipper of household goods and personal effects of all member companies in Australia from OMNI the London based global industry organisation.
5. Outstanding performance from our Project Management operations, including projects completed for high profile hotels in Sydney, Melbourne and Surfers Paradise.
6. Further strong increases in sales revenue from our Move Dynamics division in servicing the relocation management and removal requirements of state and federal government bodies.

2005 Outlook

Sales revenue in the September quarter is up 11.6% on last year. However, margins continue to remain under pressure.

While we are currently forecasting an increase in profit this year I would as usual, remind you that the bulk of the company's profits have traditionally been made in the December, January period and it is too early to be more specific.

I would again like to publicly record our thanks to our Managing Director, Des Stickland; his management team and all employees for the significant contributions they have made and will continue to make to the business success of Wridgways in what continues to be a highly competitive industry.

Finally I wish to thank my colleagues on the board for their ongoing valuable contribution and support.



A.W.Whatmore
Chairman