

WRIDGWAYS FINAL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2004

It was pleasing to achieve a 16.1% increase in Sales Revenue from Operations and a 13.6 % increase in Net Profit After Tax, in what has continued to be a very competitive industry.

Sales Revenue from Operations of \$82.439 million was 16.1% up on last year's figure of \$71.001 million. Net Profit After Tax increased by 13.6% to \$2.517 million a strong increase on the \$2.217 million last year.

Dividends

The Directors have resolved to declare a fully franked final Dividend of 3.0cents per share (2003 - 3.0cents). Shareholders will be aware that our interim Dividend of 2.0cents per share (previous year 1.5cents) was paid on the 19th March, 2004, bringing the total Dividend for the fiscal year to 5.0 cents per share (2003 - 4.5cents per share).

This Dividend will be payable on the 1st October, 2004 to Shareholders registered as such on the 24th September, 2004, and transfers will be received by the company until 5.00pm on that later date.

Outlook

In a difficult Removals industry environment, we are confident of being able to again improve our performance to achieve a further increase in revenue and profit in the current financial year.

Annual General Meeting

Shareholders will receive the Annual Report in late September and should note that the Annual General Meeting will be held on Friday 22nd October 2004. Full details will be in the Notice of Meeting accompanying the Annual Report.

Issued By : **Wridgways Australia Limited**

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