

## **MEDIA RELEASE**

# **WRIDGWAYS HALF YEAR**

Wridgways Australia Limited today announced an 11.3% increase in after tax profit (\$1,262,000) for the financial half year ending 31 December 2003.

Revenue for the half year increased by 12.1% to \$38.027 million.

Operating profit before tax of \$1.83 million increased by 10.2% against the corresponding period last year.

The directors have resolved to declare a fully franked interim dividend of 2.0 cents per share (last year 1.5cents per share) payable on 19 March 2004 to shareholders registered as such as at 12 March 2004.

Managing Director of Wridgways, Mr Des Stickland, said, "Wridgways has performed remarkably well in an environment that has seen a global downturn in relocation activity over the past two years. Our unique and diverse range of products and services, delivered with outstanding quality and performance, has driven customer loyalty and long term corporate partnerships. We are in an excellent position to further benefit from the eventual upturn in global relocation activity."

**Issued By** : **Wridgways Australia Limited**

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