

## Media Release

# WRIDGWAYS HALF YEAR December 2004

A high pre-Christmas demand for Wridgways diversified products and services ensured the group achieved an outstanding result for the December 2004 half-year.

Revenue for the period of \$43.450 million showed a very strong 14.3% increase on last year's figure of \$38.027 million.

Precise cost controls and yield management strategies delivered an 18.6% increase in profit after tax to \$1.500 million against last year's \$1.265 million. The operating profit before tax of \$2.178 million exceeded last year's figure of \$1.832 million by 18.9%.

We continue our controlled expansion of operations whilst maintaining a relentless daily focus on delivering outstanding customer service.

The directors have declared a fully franked interim dividend of 2.0 cents per share (2003:2.0 cents) to be paid on March 18, 2005 to shareholders registered as such on 11 March, 2005.

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