

## Media Release

# WRIDGWAYS HALF YEAR December 2005

### **Record Interim Net Profit**

Wridgways Australia Limited announces a record interim net profit for the first half of \$1.943million, a 24.9% increase over last years figure. Profit before interest and tax was \$2.867million which exceeded last year's figure by 20.4%.

Revenue from ordinary activities increased by 10.7% to \$48.096 million.

The Director's have resolved to declare a fully franked interim dividend of 2.5 cents per share, a 25% increase on the 2004 dividend of 2.0 cents per share. This dividend will be payable on 17 March, 2006 to Shareholders registered as such on 10 March, 2006.

Continued very strong growth in import and export business combined with a high demand for domestic services during the traditionally strong trading month of December contributed to the increase in revenue and profit. The group maintained its precise cost controls and yield management strategies.

The company forecasts a positive outlook for the remainder of the 2006 financial year.

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