

WRIDGWAYS AUSTRALIA LIMITED
ACN: 079 887 728

Half Year Announcement – period ending 31 December 2008

Wridgways Australia Limited is pleased to announce another strong performance, considering the rapidly deteriorating global economic situation, for the half year ended 31 December 2008.

Revenue up 8.6% to \$62.241m

Net Profit after Tax up 5.3% to \$3.742m

Half Year Dividend maintained at 6.0 cents per share

Directors have resolved to maintain a fully franked interim dividend of 6.0cents per share [2008 6.0cents]. This will be payable on 13 March 2009 to shareholders registered as such on 6 March 2009.

Operating Highlights

Wridgways is now one of the world's largest receivers of overseas inbound household goods and personal effects. The Import division has again performed particularly well whilst the Export division has continued its strong contribution in consolidating our position as a premier world wide relocation company.

Interstate and Local moving divisions have again performed very well in an extremely competitive environment.

The Move Solutions division provided significant contribution to group performance through successful negotiation of long term corporate contracts.

Outlook

The rapid changes in the global and domestic economy are unprecedented in this generation and will undoubtedly affect Wridgways business as the year progresses. Forecasting in such an unstable and volatile climate is extremely difficult but it should be expected that reduced corporate mobility and lower housing sales will impact the relocation industry in the second half of the financial year. As against this, Wridgways remains debt free, is well positioned in the relocation market (as evidenced by its results to date) and has a highly experienced management team that has successfully steered the Company through severe economic challenges in the past.

Yours faithfully



Anthony W Whatmore
Chairman

26-40 Nina Link, Dandenong South, Melbourne, Victoria, 3175
Phone: (03) 9554 7300 Fax: (03) 8768 7966
Email: moving@wridgways.com.au
PO Box 4055, Dandenong South, Melbourne, Victoria, 3164