

MARKET DISCLOSURE POLICY

The Company is committed to complying with the continuous disclosure obligations in section 674 of the Corporations Act 2001 (Cth) and rules 3.1, 3.1A and 3.1B of the Listing Rules of Australian Securities Exchange Limited (“ASX”).

The following is a summary of the Company’s continuous policy:

In order to ensure the Company meets its obligation of timely disclosure of such information, the Company adheres to the following practices:

- immediate notification to ASX of information concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company’s securities as prescribed under ASX Listing Rule 3.1, except where such information is not required to be disclosed under ASX Listing Rule 3.1A;
- all information disclosed to ASX is promptly placed on the Company’s website following receipt of confirmation from ASX; and
- having a general policy of not responding to market speculation or rumour unless required to do so by law.

However, it may be necessary to make an announcement in certain circumstances or where ASX considers there is, or is likely to be, a false market in the Company’s securities.

Prevention of selective disclosure

The Company has established policies and procedures to prevent selective disclosure of information and to ensure that a wide audience of investors has access to information given to ASX for market release. These procedures include, but are not limited to:

- a regime of regular Board meetings to identify issues requiring disclosure;
- having authorised spokespersons who are the only personnel authorised to speak publicly about the affairs of the Group or a Group activity as the case may be. This is the MD or Chairman;
- ensuring that the Company Secretary, as disclosure officer, is made aware of all disclosures in advance in order to minimise the risk of continuous disclosure breaches; and
- release of periodic reports of financial and operational results.

Other key continuous disclosure measures

All contact with external parties (including media, results briefings and presentation to institutional investors and analysts) is on the basis that price sensitive information will not be discussed unless that particular information has been formally disclosed to the market via an ASX announcement. Any written materials containing new price sensitive information to be used in briefing media, institutional investors and analysts are lodged with ASX prior to the briefing commencing.

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