

## **SHARE TRADING POLICY**

Directors and employees of the Company are subject to the Corporations Act 2001, which prohibits buying, selling or subscribing for shares in the Company if they are in possession of inside information. Inside information is that information which is not generally available and a reasonable person would expect it to have a material effect on the price or value of the shares in the Company.

The Company provides this Guidance Note for Directors to assist them in complying with the Corporation Act 2001 when making a buy or sell decision.

“Directors can engage in buying or selling of the Company’s shares in the six-week period after a major announcement by the Company. This will usually ensure that the market is fully informed and minimize any risk of breach of the law. The CEO will advise Company employees when a major announcement has been made to the market.”

Each Director has entered into an agreement with the Company under which the Director must notify the Company Secretary of any trade in the Company’s shares within three business days.

Any Director buying or selling shares in Wridgways Australia Limited is also required to advise the Chairman in advance of the intention to trade.

There is no minimum shareholding requirement for Directors.

This policy is subject to annual review and amendment if necessary.

August 2007