

# WRIDGWAYS FINAL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 30<sup>TH</sup> JUNE 2005

It is pleasing to be able to report an outstanding result for the year with earnings per share of 8.97cents being our highest since listing in 1999. In what has continued to be a very competitive industry Sales Revenue from Operations increased by 9.9% and Net Profit after Tax increased by 14.1%.

Sales Revenue from Operations of \$90.630 million was 9.9% up on last year's figure of \$82.439 million.

Net Profit after Tax increased by 14.1% to \$2.871 million, which was a solid increase on the \$2.517 million last year.

## Dividends

The Directors have resolved to increase the final dividend by 0.5cents per share and declare a fully franked final Dividend of 3.5 cents per share (2004 - 3.0cents). Shareholders will be aware that our interim Dividend of 2.0cents per share (previous year 2.0cents) was paid on 18 March, 2005, bringing the total Dividend for the fiscal year to 5.5 cents per share. A 10% increase on the previous year. (2004 - 5.0cents per share).

This Dividend will be payable on 30 September, 2005 to Shareholders registered as such on 23 September, 2005, and transfers will be received by the company until 5.00pm on that later date.

## Outlook

The medium term outlook for our business remains positive and, despite a difficult Removals industry environment, we believe we will be able to improve our performance to achieve a further increase in revenue and profit in the current financial year.

## Annual General Meeting

Shareholders will receive the Annual Report in mid September and should note that the Annual General Meeting will be held on Thursday 13 October 2005. Full details will be in the Notice of Meeting accompanying the Annual Report.

**Issued By** : **Wridgways Australia Limited**

**Contact :** Des Stickland  
Tel: (02) 9645 7700  
Mobile: 0417 258 372