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# MEDIA RELEASE

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HALF YEAR ANNOUNCEMENT PERIOD ENDED 31 DECEMBER, 2002

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The Company announces an operating profit after tax for the first half of \$1.137million, a 6.5% increase on last year's figure of \$1.068million. Operating profit before tax of \$1.661million exceeded last year's figure of \$1.541million by 7.8%

Revenues from ordinary activities of \$33.91million were 0.9% above last year's figure of \$33.62million.

The Directors have resolved to declare a fully franked interim dividend of 1.5cents per share (last year 1.5cents) amounting to \$480,000. This Dividend will be payable on 21<sup>st</sup> March, 2003 to Shareholders registered as such on the 14<sup>th</sup> March, 2003.

In what has been a difficult period for the industry, both domestically and internationally, it was pleasing to be able to report an increase in profit for the half year.

The Move Dynamics brokerage business, which commenced operations just over a year ago, produced very good results with further growth opportunities ahead.

A new division, Move Solutions, commenced operations in November 2002. This Division is a relocations services provider to the corporate market, as well as State and Federal Governments, using a unique internet based client services program to provide an extensive package of products and services.

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